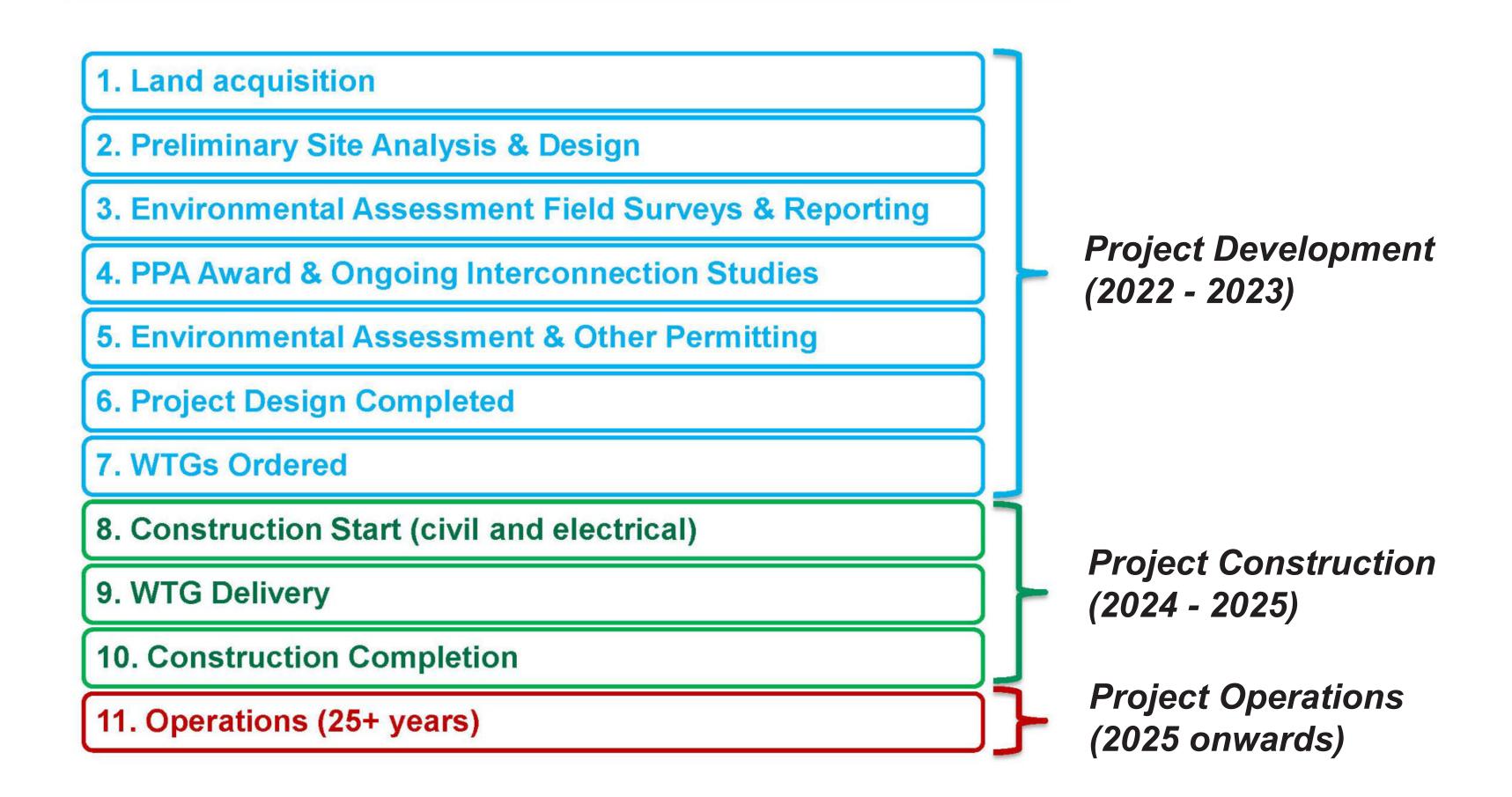


## **NS Rate-Base Program**

The Rate-Base Program was a competitive procurement proposed by the Province of Nova Scotia and managed by the procurement administrator, Customer First Renewables, to obtain up to 350 MW of transmission-connected renewable low-impact electricity solutions from Proponents partnering with Mi'kmaq communities and Underrepresented Groups. As part of this procurement, five projects were awarded a power purchase agreement for a total portfolio award of 372 MW in August of 2022. These Projects must reach their commercial operation dates (CODs) on or before December 31, 2025 and have a maximum size of 100 MW.

## Typical Project Timeline



## Rate-Base Program